

1. Gross External Debt Position of Ukraine (IMF Methodology, BPM 6)

1.1 Gross External Debt Position of Ukraine

1.2 Currency breakdown of Gross External Debt of Ukraine

1.3 Net External Debt Position of Ukraine: By Sector

1.4 Geographic structure of External Debt for private sector loans

1.5 Geographic structure of arrears of External Debt for real sector loans

Last updated 26.03.2025

Data on liabilities by items "Other sectors, short-term loans", "Other sectors, long-term loans" and "Direct investment: intercompany lending" for 2015 - 2021 were revised due to incorporation of loans between fellow enterprises. Revision of data does not affect the total amount of the gross external debt:

- liabilities on loans between fellow enterprises are recorded in the item "Direct investment: intercompany lending, Debt liabilities between fellow enterprises"

- with adjustments of items "Other sectors, short-term loans", "Other sectors, long-term loans" and "Direct investment: intercompany lending, Debt liabilities of direct investment enterprises to direct investors".

Fellow enterprises – those enterprises that are under the control or influence of the same immediate or indirect investor, but neither fellow enterprise controls or influences the other fellow enterprise (BPM6, p 6.17(c))

Gross external debt position of Ukraine
(IMF methodology, BPM 6)1, 2

Data Category	Millions of USD																					
	31.12.2003	31.12.2004	31.12.2005	31.12.2006	31.12.2007	31.12.2008	31.12.2009	31.12.2010	31.12.2011	31.12.2012	31.12.2013	31.12.2014	31.12.2015	31.12.2016	31.12.2017	31.12.2018	31.12.2019	31.12.2020	31.12.2021	31.12.2022	31.12.2023	31.12.2024
General Government	8 743	10 058	10 506	10 924	11 884	11 959	17 806	24 982	25 874	27 333	29 922	32 884	35 959	36 495	38 886	40 128	44 531	47 765	51 250	65 305	96 081	115 577
Short-term	0	0	0	0	0	0	29	2 053	2 001	62	0	6	0	0	0	5	255	437	30	61	29	0
Debt securities	0	0	0	0	0	0	29	53	1	62	0	6	0	0	0	5	255	93	30	61	29	0
Loans	0	0	0	0	0	0	0	2 000	2 000	0	0	0	0	0	0	0	0	344	0	0	0	0
Long-term	8 743	10 058	10 506	10 924	11 884	11 959	17 777	22 929	23 873	27 271	29 922	32 878	35 959	36 495	38 886	40 123	44 276	47 328	51 220	65 244	96 052	115 577
Special drawing rights (SDRs), Allocation	0	0	0	0	0	0	1 925	1 891	1 885	1 887	1 897	1 779	1 702	1 651	1 749	1 708	1 698	1 769	4 417	4 200	4 235	4 116
Debt securities	3 280	4 440	5 496	6 248	7 414	6 997	5 747	9 148	10 047	14 221	19 386	19 334	18 838	19 479	20 859	22 884	27 178	26 465	26 398	24 259	23 958	18 796
Loans	5 463	5 618	5 010	4 676	4 470	4 962	10 105	11 890	11 941	11 163	8 639	11 765	15 419	15 365	16 278	15 531	15 400	19 094	20 405	36 785	67 859	92 665
Central Bank	1 919	1 695	1 257	880	462	4 725	6 211	7 512	7 492	4 865	1 775	2 176	6 743	6 242	7 438	7 938	7 303	6 927	5 825	3 835	2 240	1 251
Short-term	0	10	3	0	0	0	1	3	5	12	0	0	1 301	0	0	0	0	0	0	2	0	1
Currency and deposits	0	5	3	0	0	0	1	3	5	12	0	0	0	0	0	0	0	0	0	0	0	0
Loans	0	5	0	0	0	0	0	0	0	0	0	0	1 301	0	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	0	1
Long-term	1 919	1 685	1 254	880	462	4 725	6 210	7 509	7 487	4 853	1 775	2 176	5 442	6 242	7 438	7 938	7 303	6 927	5 825	3 833	2 240	1 250
Currency and deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Special drawing rights (SDRs), Allocation	0	0	0	0	0	0	128	125	125	125	126	118	113	109	116	113	113	117	114	108	109	106
Debt securities	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	1 909	1 685	1 254	880	462	4 725	6 082	7 384	7 362	4 728	1 649	2 058	5 329	6 133	7 322	7 825	7 190	6 810	5 711	3 725	2 131	1 144
Deposit-Taking Corporations, except the Central Bank	1 746	2 657	6 109	14 089	30 949	39 471	30 860	28 116	25 193	21 541	22 555	18 752	12 823	8 966	6 228	5 797	4 768	3 670	3 406	2 054	1 738	1 531
Short-term	1 087	1 647		6 465	11 723	9 330	4 621	4 432	5 778	4 248	5 432	5 236	4 121	3 657	2 009	1 231	1 162	1 104	1 473	885	877	960
Currency and deposits	1 057	1 568	2 663	5 372	9 969	8 238	4 193	4 007	5 686	4 063	4 771	4 677	3 885	3 477	1 878	1 201	1 134	1 062	1 462	843	833	879
Debt securities	11	11	24	98	0	0	0	0	0	0	0	0	0	5	0	0	0	0	4	4	4	4
Loans	19	68	394	995	1 754	1 092	428	425	92	185	661	559	236	175	131	30	28	42	7	22	1	2
Other debt liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	16	39	75
Long-term	659	1 010	3 028	7 624	19 226	30 141	26 239	23 684	19 415	17 293	17 123	13 516	8 702	5 309	4 219	4 566	3 606	2 566	1 933	1 169	861	571
Currency and deposits	429	581	1 377	3 751	9 014	20 740	19 492	17 806	14 551	12 939	10 288	7 131	3 752	1 673	462	513	383	368	341	100	96	54
Debt securities	103	356	1 232	3 304	6 998	6 124	4 924	4 672	3 648	3 301	5 082	4 365	3 490	2 854	2 753	2 841	2 071	1 244	665	412	265	166
Loans	127	73	419	569	3 214	3 277	1 823	1 206	1 216	1 053	1 753	2 020	1 460	782	1 004	1 212	1 152	954	927	657	500	351
Others sectors	10 989	15 678	20 913	26 676	33 581	41 255	43 441	50 843	59 357	70 441	76 642	62 228	49 011	47 449	48 750	46 409	49 990	49 778	47 102	39 185	40 302	41 165
Short-term	7 576	8 364	7 504	8 364	8 512	10 134	11 985	15 190	18 933	21 107	24 310	15 036	11 460	12 122	14 899	13 589	14 695	15 387	14 798	7 199	8 660	9 973
Debt securities	0	0	0	0	0	0	0	8	440	0	0	0	0	4	0	0	0	0	0	0	0	0
Loans	363	471	634	736	838	800	525	790	1 500	717	899	995	623	667	1 060	1 262	1 398	747	554	581	713	618
Trade credit and advances	7 213	7 893	6 870	7 628	7 674	9 334	11 460	14 392	16 993	20 390	23 411	14 041	10 837	11 451	13 839	12 327	13 297	14 640	14 244	6 618	7 947	9 158
Other debt liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	197
Long-term	3 413	7 314	13 409	18 312	25 069	31 121	31 456	35 653	40 424	49 334	52 332	47 192	37 551	35 327	33 851	32 820	35 295	34 391	32 304	31 986	31 642	31 192
Debt securities	197	990	1 383	1 963	2 124	1 634	2 472	3 431	4 082	5 251	6 291	3 654	1 559	1 512	1 813	1 819	3 893	4 323	5 962	5 984	5 915	5 120
Loans	3 216	6 324	9 740	13 958	21 728	28 753	28 789	31 989	36 157	43 743	44 829	41 724	33 993	32 002	30 863	30 908	31 195	29 850	26 085	25 865	25 629	25 958
Trade credit and advances	0	0	2 286	2 391	1 217	734	195	233	185	340	1 212	1 814	1 999	1 813	1 175	93	207	218	257	137	98	114
Direct investment: intercompany lending	414	559	834	1 943	3 381	4 333	5 114	5 893	8 320	10 445	11 185	9 257	13 132	13 372	14 149	14 438	15 147	17 542	22 130	20 579	21 172	21 115
Debt liabilities of direct investment enterprises to direct investors	414	559	834	1 943	3 381	4 333	5 114	5 893	8 320	10 445	11 185	9 257	8 276	8 348	9 278	9 008	10 035	12 082	15 736	14 160	14 901	14 627
loans of DI in DIE	414	559	834	1 943	3 381	4 333	5 114	5 893	7 120	8 893	8 843	8 068	7 219	7 281	7 526	7 107	8 291	9 910	13 191	12 098	12 809	12 462
trade credit	0	0	0	0	0	0	0	0	1 200	1 552	2 342	1 189	1 057	1 067	1 752	1 901	1 744	2 172	2 545	2 062	2 092	2 165
Debt liabilities of direct investors to direct investment enterprises	0	0	0	0	0	0	0	0	0	0	0	0	121	127	133	137	142	100	175	185	192	247
Debt liabilities between fellow enterprises	0	0	0	0	0	0	0	0	0	0	0	0	4 735	4 897	4 738	5 293	4 970	5 360	6 219	6 234	6 079	6 241
Gross external debt	23 811	30 647	39 619	54 512	80 257	101 743	103 432	117 346	126 236	134 625	142 079	125 297	117 668	112 524	115 451	114 710	121 739	125 682	129 713	130 958	161 533	180 639
Memorandum item:																						
Arrears of other sector nonguaranteed loans (incl. intercompany lending and excl. trade credit and advances)	352	419	356	383	442	981	2 865	4 827	5 690	7 400	6 399	9 827	12 989	19 940	21 169	23 357	22 468	23 450	22 976	25 750	26 065	28 247

According to the methodology of compiling external debt statistics, the data can be adjusted within 5 quarters after the first publication.

¹ Excluding the temporarily occupied territories, the Autonomous Republic of Crimea and the city of Sevastopol from the beginning of 2014.

² Data on items "Other sectors, short-term loans", "Other sectors, long-term loans" and "Direct investment: intercompany lending" for 2015 – Q2 2021 were revised due to incorporation of loans between fellow enterprises.

Currency breakdown of Gross External Debt of Ukraine
as of December 31, 2024
on a short-term remaining maturity basis, sectoral breakdown¹

by %

	USD	EUR	XDR	RUB	UAH	Other
General Government	33,9	45,5	15,3	-	0,4	4,9
<i>Long-term</i>	33,9	45,5	15,3	-	0,4	4,9
Central Bank	-	-	100,0	-	-	-
<i>Short-term</i>	40,0	60,0	-	-	-	-
<i>Long-term</i>	-	-	100,0	-	-	-
Deposit-Taking Corporations	35,2	21,4	-	0,1	42,7	0,6
<i>Short-term</i>	30,2	12,3	-	0,1	56,9	0,5
<i>Long-term</i>	43,5	36,7	-	-	18,8	1,0
Other Sectors¹	72,0	26,4	-	0,2	1,0	0,4
<i>Short-term</i>	56,1	41,8	-	-	0,9	1,2
<i>Long-term</i>	77,1	21,5	-	0,2	1,0	0,2
Direct Investment: Intercompany Lending	69,7	28,0	-	0,6	1,1	0,6
Gross External Debt	46,5	38,6	10,5	0,1	1,0	3,3

¹ Data on items “Other sectors” and “Direct investment: intercompany lending” were compiled due to incorporation of loans between fellow enterprises.

Net External Debt Position of Ukraine: By Sector¹

Millions of USD

as of December 31, 2024	Gross External Debt Position	External Assets in Debt Instruments	Net External Debt (3 = 1 - 2)
	1	2	3
General Government	115 577	0	115 577
Short-term	0	0	0
Debt securities	0		0
Long-term	115 577	0	115 577
Special drawing rights (SDRs)	4 116		4 116
Debt securities	18 796		18 796
Loans	92 665		92 665
Central Bank	1 251	41 834	-40 583
Short-term	1	350	-349
Currency and deposits	0	349	-349
Loans	0		0
Other debt instruments	1	1	0
Long-term	1 250	41 484	-40 234
Special drawing rights (SDRs)	106	1 103	-997
Currency and deposits	0	11 000	-11 000
Debt securities	0	29 381	-29 381
Loans	1 144		1 144
Deposit-Taking Corporations, except the Central Bank	1 531	16 302	-14 771
Short-term	960	13 991	-13 031
Currency and deposits	879	12 386	-11 507
Debt securities	4	1 536	-1 532
Loans	2	5	-3
Other debt instruments	75	64	11
Long-term	571	2 311	-1 740
Currency and deposits	54	313	-259
Debt securities	166	1 991	-1 825
Loans	351	7	344
Others sectors	41 165	151 249	-110 084
Short-term	9 973	149 684	-139 711
Currency and deposits	0	140 242	-140 242
Debt securities	0		0
Loans	618		618
Trade credit and advances	9 158	9 442	-284
Long-term	31 192	1 565	29 627
Debt securities	5 120	406	4 714
Loans	25 958		25 958
Trade credit and advances	114	1 159	-1 045
Direct investment: intercompany lending	21 115	1 642	19 473
Total	180 639	211 027	-30 388

¹ Data on items "Other sectors, short-term loans", "Other sectors, long-term loans" and "Direct investment: intercompany lending" were compiled due to incorporation of loans between fellow enterprises.

Geographic structure of private sector¹ loans received from non-resident ^{1, 4}
as of December 31, 2024

Millions of USD

Countries	Total			of which:											
				1. Deposit-Taking Corporations (except the Central Bank) ²			2. Other Sectors			of which:					
										2.1 Intercompany lending ³			2.2 Other loans		
	Total	Short-term loans	Long-term loans	Total	Short-term loans	Long-term loans	Total	Short-term loans	Long-term loans	Total	Short-term loans	Long-term loans	Total	Short-term loans	Long-term loans
Total	42 590,0	1 053,0	41 537,0	353,0	2,0	351,0	42 237,0	1 051,0	41 186,0	18 950,0	433,0	18 517,0	23 287,0	618,0	22 669,0
Cyprus	20 486,6	560,3	19 926,3	4,2	0,0	4,2	20 482,4	560,3	19 922,2	8 633,1	157,3	8 475,8	11 849,4	403,0	11 446,4
United Kingdom of Great Britain	4 442,0	63,7	4 378,3	81,4	0,0	81,4	4 360,6	63,7	4 296,9	1 794,3	22,4	1 772,0	2 566,2	41,3	2 524,9
The Netherlands	3 612,5	115,6	3 496,9	0,0	0,0	0,0	3 612,5	115,6	3 496,9	2 460,5	114,6	2 345,9	1 152,0	1,0	1 151,0
USA	1 814,4	14,6	1 799,9	41,0	0,0	41,0	1 773,4	14,6	1 758,8	257,9	7,7	250,2	1 515,5	6,9	1 508,6
Deutschland	1 400,8	57,7	1 343,2	0,0	0,0	0,0	1 400,8	57,7	1 343,2	750,5	14,5	736,0	650,3	43,2	607,1
Virgin Islands (Brit)	972,8	4,8	968,0	57,6	0,0	57,6	915,2	4,8	910,4	291,6	4,2	287,4	623,6	0,6	623,0
Austria	905,3	1,5	903,7	0,0	0,0	0,0	905,3	1,5	903,7	532,3	0,2	532,0	373,0	1,3	371,7
Swiss Confederation	846,6	72,4	774,2	0,0	0,0	0,0	846,6	72,4	774,2	472,8	12,4	460,3	373,8	59,9	313,9
Luxembourg	820,7	0,0	820,7	141,9	0,0	141,9	678,7	0,0	678,7	360,8	0,0	360,8	317,9	0,0	317,9
Republic of Malta	658,8	1,0	657,7	0,0	0,0	0,0	658,8	1,0	657,7	485,5	0,8	484,7	173,3	0,2	173,0
Panama	447,4	9,5	437,9	0,0	0,0	0,0	447,4	9,5	437,9	5,9	0,0	5,9	441,5	9,5	432,0
France	420,1	11,9	408,2	0,0	0,0	0,0	420,1	11,9	408,2	221,0	11,9	209,2	199,0	0,0	199,0
Poland	368,7	28,1	340,7	0,0	0,0	0,0	368,7	28,1	340,7	268,5	24,8	243,6	100,3	3,2	97,1
United Arab Emirates	339,3	6,7	332,7	0,0	0,0	0,0	339,3	6,7	332,7	180,2	3,7	176,5	159,1	3,0	156,1
Estonia	338,9	20,2	318,7	0,0	0,0	0,0	338,9	20,2	318,7	133,1	5,8	127,3	205,8	14,4	191,4
Hong Kong	285,2	5,1	280,1	0,0	0,0	0,0	285,2	5,1	280,1	219,3	0,9	218,4	65,9	4,2	61,7
Turkey	278,2	2,9	275,4	0,0	0,0	0,0	278,2	2,9	275,4	251,6	2,8	248,8	26,7	0,1	26,6
Denmark	224,8	0,2	224,6	7,3	0,0	7,3	217,5	0,2	217,3	67,7	0,1	67,6	149,7	0,1	149,7
Singapore	198,3	1,2	197,1	0,0	0,0	0,0	198,3	1,2	197,1	86,7	1,2	85,5	111,6	0,0	111,6
Sweden	195,6	25,8	169,8	0,0	0,0	0,0	195,6	25,8	169,8	163,0	25,8	137,2	32,6	0,0	32,6
Other countries	3 533,1	50,0	3 483,0	19,5	2,0	17,5	3 513,5	48,0	3 465,5	1 313,7	21,8	1 291,8	2 199,9	26,2	2 173,7

¹ Excluding bonds and public-guaranteed loans.

² Excluding interbank loans.

³ Excluding trade credit.

⁴ The structure of liabilities on loans is provided with incorporation of loans between fellow enterprises.

Geographic structure of arrears of External Debt for real sector loans^{1,3}
as of December 31, 2024

Millions of USD

	1. Other Sectors			of which:					
				1.1 Intercompany lending ²			1.2 Other loans		
	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest
Total	28 247,0	19 719,0	8 528,0	11 446,0	7 678,0	3 768,0	16 801,0	12 041,0	4 760,0
Cyprus	15 460,4	10 321,2	5 139,3	5 373,3	3 248,1	2 125,2	10 087,1	7 073,1	3 014,0
The Netherlands	2 915,7	2 277,6	638,1	2 096,5	1 677,7	418,8	819,2	599,9	219,3
United Kingdom of Great Britain and	2 397,1	1 740,6	656,5	1 095,6	772,8	322,7	1 301,5	967,8	333,7
USA	875,6	650,8	224,8	156,8	108,8	48,1	718,7	542,0	176,7
Deutschland	587,0	493,4	93,6	246,2	193,4	52,8	340,8	300,1	40,8
Virgin Islands (Brit)	562,0	369,7	192,3	204,3	147,1	57,2	357,7	222,6	135,1
Panama	420,7	234,5	186,2	5,1	3,6	1,5	415,6	230,9	184,7
Swiss Confederation	384,2	306,0	78,3	129,5	104,3	25,2	254,7	201,6	53,1
Luxembourg	299,6	182,3	117,3	227,4	121,8	105,6	72,2	60,5	11,7
France	273,1	241,5	31,7	115,1	94,9	20,3	158,0	146,6	11,4
Austria	226,5	179,5	47,0	91,4	69,2	22,1	135,1	110,2	24,9
Poland	225,6	133,4	92,2	193,9	108,1	85,7	31,7	25,3	6,4
Republic of Malta	219,5	60,7	158,8	155,2	8,7	146,5	64,3	52,0	12,3
Estonia	185,3	125,2	60,2	59,0	44,9	14,1	126,3	80,2	46,1
Cayman Islands	176,1	121,4	54,7	23,1	16,8	6,3	153,0	104,6	48,4
Singapore	157,5	144,1	13,4	49,1	37,4	11,7	108,4	106,7	1,7
Belize	154,5	114,4	40,1	45,3	31,5	13,8	109,2	82,9	26,3
Turkey	135,2	100,8	34,5	118,9	86,3	32,6	16,3	14,5	1,9
Hong Kong	134,3	120,5	13,8	100,9	98,4	2,6	33,4	22,1	11,3
Ireland	132,9	52,5	80,3	82,4	30,1	52,3	50,5	22,5	28,0
Other countries	2 324,0	1 749,0	575,0	876,8	674,0	202,8	1 447,2	1 075,0	372,2

¹ Excluding bonds and public-guaranteed loans.

² Excluding trade credit.

³ The structure of liabilities on loans is provided with incorporation of loans between fellow enterprises.